

## our monthly blog-letter?

Stay up to date on everything going on at your club, catch the latest membership deals, find helpful travel tips and more at www.perennialvacationclub.com!

#### Did you know?



With most timeshare companies, exchanging your week means paying an additional annual membership fee to an exchange company. With our in-house, Direct Exchange Department, you only pay for an exchange if and when you exchange your week. In the U.S. and around the world, we have nearly 500 direct exchanges, and over 5,000 with an RCI/II membership! This is a fabulous way to enjoy your club membership. Contact the Direct Exchange Department at (800) 359-6753, press 2 for more information.

## FOR WHAT

Ready to plan your next vacation? Interested in buying an additional week? Need information about making an exchange? Here's a go-to list of who to contact:

- For Reservations (including rentals and bonus nights) — call (800) 359-6753 and press 1.
- For U.S. and International Direct Exchanges — call (800) 359-6753 and press 2.
- For information about joining the club, purchasing an additional week or referring friends or family, call Patricia at (530) 318-0398.
- To share photos of your vacation on the Perennial Vacation Club website, email them to gary@perennialvacationclub.com.

Much more information can be found on our newly-redesigned website, including the Hot List of current exchanges, the Member Update Form and our current (and past) newsletters. Stop by and see what's new!



Eagles' Nest, 472 Needle Peak Road, Stateline, NV

No official business conducted. Annual Meeting of Members required by Club Bylaws.

#### 2016 Proxy Winners



The proxy return winner is:

Raymonde Veillette - Trois-Rivieres, Quebec, Canada

A Perennial Vacation Club member since 1991



#### Want to extend your stay?

We've adjusted bonus night availability to accommodate member requests. Just call our friendly reservations staff for more information and to check availability. (800) 359-6753 or (775) 782-9100, press 1.

(This offer is for members only, subject to availability, some restrictions and local TOT taxes do apply.)





#### *Message from the President:*

### **Our Perennial Legacy**

The current lexicon of vacation ownership includes the catch phrase "legacy resort." Rather than having a technical definition, it seems to refer to resorts and vacation clubs which are older, developed under the original single site model, and issued a deed for a specific week in a dedicated unit. A distant cousin of today's much more flexible and friendly concept.

Legacy resorts are typically self-managed, or managed by small local or regional management companies that may or may not have expertise in the unique management of extended stay vacation resorts. They also charge a fee that is typically a percentage of annual maintenance fees. Some management companies may not integrate with an exchange affiliation and the Board of Directors, who are absentee from the property, are typically only interested in keeping maintenance fees as low as possible. Therefore these legacy resorts will not have funds to make necessary improvements to maintain member satisfaction and attract new members. Additionally, exchange opportunities will diminish or affiliations will be canceled. This results in financial distress and a loss to the membership of their future vacations.

Perennial Vacation Club is proud to be a "legacy," but with a difference. Incorporated in 1980, we were among the first to adopt "go where you want to go, when you want to go." A multi-site, flexible week concept. We attracted members from all 50 states and 26 countries. With the incorporation of the so-called brand hotels, some buyers choose much more expensive properties that seemingly offer more in the way of accommodations or travel. But their amenities came at a cost. Perennial Vacation Club's Board of Directors continually strives to provide superior accommodations through upgrades occurring on a regular basis. As a not-for-profit entity, all PVC income must be utilized for the benefit of the members. There are no developers, no investors, no shareholders and, most importantly, no debt. The attractiveness of a Perennial Vacation Club membership is more than just the low maintenance fees, it is in providing the extras that others charge for. These include: our own direct exchange program, membership in a private beach club, a comprehensive DVD and book library (complementary at all resorts), and free Wi-Fi access for all guests. Additional income is generated through optional programs including world banking, unit and time upgrades and rental programs. We maintain an active sales program that adds new members every month.

Nevertheless, costs of operation, outside of management control, do inevitably increase. As one example, after the extensive upgrades to our Bandera resort, the local county revalued the property and raised our taxes! At least it reaffirmed the success of our commitment to excellence of accommodations. As we all know, insurance, utilities and all the other attendant costs of operation increase over time. Nevertheless, superior management and great foresight—having absolutely no debt whatsoever—allowed us to maintain the same maintenance fees for six years.

We love what we do because our members are so appreciative in their messages, regularly commending our excellent staff and accommodations. Our legacy is your future and is expressed in our mission statement: "Our mission, accomplished through teamwork, is to provide vacations that enrich our members lives."

Judge Laurence H. Wayne

President & Chief Executive Officer





# ENTER TO WIN A BONUS WEEK, DIRECT EXCHANGE, OR WORLD BANK!

Sign-up for our 7 Year Proxy and you'll be entered in a drawing to win a Bonus Week, Direct Exchange or World Bank! The Perennial Vacation Club bylaws require that 15% of the membership must attend the annual meeting either in person or by proxy. Historically, lack of member participation has made establishing a quorum challenging. Therefore we are asking members to sign a seven year proxy on-line at:

www.perennialvacationclub.com/proxy.html, or mail in the inserted, postage paid, 7 Year Proxy card. You can rescind at any time, either by writing or simply by attending the annual meeting in person.

#### Already signed up?

If you have already submitted your 7 Year Proxy, you are automatically in the drawing and you do not need to return the Proxy Card.



"Membership in Perennial Vacation Club is too good not to share!"

Patricia Donava

If you have friends or family who might enjoy being a part of your unique club, refer them to us. If they buy a membership, you'll receive a FREE bonus week AND a free direct exchange or world bank! Call Patricia, our Director of Member Services, at 530-318-0398 for more information.